

Total Marks

Economics B
Advanced
PAPER 3: The economic environment and
business

Time: 2 hours

In the boxes below, write your name, centre number and
candidate number.

Surname					
Other names					
Centre Number					
Candidate Number					

YOU MUST HAVE

Nil

YOU WILL BE GIVEN

**Data Booklet
Insert**

INSTRUCTIONS

Answer ALL questions.

Answer the questions in the spaces provided in this Question Paper – there may be more space than you need.

INFORMATION

The total mark for this paper is 100

The marks for EACH question are shown in brackets – use this as a guide as to how much time to spend on each question.

Calculators may be used.

ADVICE

Read each question carefully before you start to answer it.

Try to answer every question.

Check your answers if you have time at the end.

Answer ALL questions.

SECTION A

**Read extracts A to E in the Data Booklet
before answering Question 1.**

Write your answers in the spaces provided.

- 1. (a) Discuss the usefulness of GDP as an indicator of growth.**

(8 marks)

Answer lines continue on the next two pages.

This image shows a blank sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

1. (a) continued.

[illegible]

Turn over

1. (a) continued.

(continued on the next page)

1. continued.

(b) Assess the impact of exchange rate changes on economic growth for a country.

(10 marks)

Answer lines continue on the next two pages.

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1. (b) continued.

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1. (b) continued.

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Turn over

1. continued.

(c) Using a suitable diagram, assess the use of fiscal policy to stimulate economic growth.

(12 marks)

Answer lines continue on the next three pages.

1. (c) continued.

[illegible]

Turn over

1. (c) continued.

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1. (c) continued.

(continued on the next page)

1. continued.

(d) Evaluate the extent of the trade-off between economic growth and negative externalities.

(20 marks)

Answer lines continue on the next five pages.

1. (d) continued.

[illegible]

Turn over

1. (d) continued.

[illegible]

Turn over

1. (d) continued.

[illegible]

Turn over

1. (d) continued.

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1. (d) continued.

(Total for Question 1 = 50 marks)

TOTAL FOR SECTION A = 50 MARKS

SECTION B

Read extracts F–I in the Data Booklet before answering Question 2.

Write your answers in the spaces provided.

- 2. (a) Discuss the possible impact of economic growth on employment patterns in a country such as Vietnam.**

(8 marks)

Answer lines continue on the next two pages.

This image shows a blank sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

2. (a) continued.

[illegible]

Turn over

2. (a) continued.

(continued on the next page)

2. continued.

(b) Assess the benefits of being a member of a trading bloc for a country such as Vietnam.

(10 marks)

Answer lines continue on the next two pages.

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2. (b) continued.

[illegible]

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2. (b) continued.

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(continued on the next page)

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2. continued.

(c) Assess the impact of Multinational Corporations (MNCs) on the national economy of a country such as Vietnam.

(12 marks)

Answer lines continue on the next three pages.

2. (c) continued.

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2. (c) continued.

(continued on the next page)

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2. continued.

(d) Evaluate the impact on European firms of the growing economic power of emerging economies in South East Asia.

(20 marks)

Answer lines continue on the next five pages.

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2. (d) continued.

[illegible]

Turn over

2. (d) continued.

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Turn over

2. (d) continued.

[illegible]

Turn over

2. (d) continued.

[illegible]

Turn over

2. (d) continued.

(Total for Question 2 = 50 marks)

TOTAL FOR SECTION B = 50 MARKS

TOTAL FOR PAPER = 100 MARKS

END OF PAPER
